

Release of Restricted Fund Balance into General Reserves

Staff recently terminated the Commission's contract with ECS Imaging, which involved maintenance and support for the Commission's Laserfiche electronic document management system. The Laserfiche system is no longer needed, primarily due to recent increases in network storage capacity.

The Commission previously set aside \$19,657 to fully depreciate the Laserfiche system in an equipment replacement restricted fund. Staff recommends the Commission approve the release of the \$19,657 restricted fund balance into general reserves. This would more than offset the recommended budget adjustments described in the previous section of this report.

Adjusted Budget

If the two staff recommendations are approved, the Commission's adjusted budget will be as reflected in Attachment Three.

ATTACHMENTS

- 1) Budget Adjustments for FY 2023-24
- 2) Final Budget for FY 2023-24 (Adopted on June 5, 2023)
- 3) Adjusted Budget for FY 2023-24